

# Income Statement

## Suburban Officials Association 2021-2022 Operating Year

Financial Statements in U.S. Dollars

### Dues

Collected Dues 2021-2022	\$ 12,044.86	
		\$ 12,044.86

### Salary Expense

Football Assignment- Varsity	\$ 1,500.00	x
Football Assignment- Lower Level	\$ 2,500.00	x
Softball Assignment	\$ 4,000.00	x
Secretary/Treasurer/Web Master	\$ 1,500.00	x
Board President	\$ -	
<b>Total Salary Expenses</b>		<b>\$ 9,500.00</b>

<b>Gross Profit (Loss)</b>		<b>\$ 2,544.86</b>
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### Operating Expenses

Bank Charges	\$ 5.00	x
Arbiter Fees	\$ 3,653.25	
SB Region Playoff	\$ 2,500.00	
Hudl Film Exchange	\$ 1,600.00	x
Web Hosting	\$ -	
Insurance	\$ 876.00	x
Office & Supporting Supplies / Zoom Subscription	\$ 300.57	x
<b>Total Expenses</b>		<b>\$ 8,934.82</b>

<b>Net Operating Income</b>		<b>\$ (6,389.96)</b>
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### Other Income

Hudl Cost Share	\$ 1,068.00	
Arbiter Cost Share	\$ 2,314.50	
Softball Region Playoff Game Fees	\$ 2,483.70	
Interest Income	\$ -	
<b>Total Other Income</b>		<b>\$ 5,866.20</b>

<b>Net Income (Loss)</b>		<b>\$ (523.76)</b>
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### Total Expense

	\$ 18,434.82
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### Operating Income for 2019-2020

	\$ (523.76)
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Beginning Balance as of June 1, 2021	\$ 13,429.05
Net Income	\$ (523.76)
<b>SOA Operating Balance</b>	<b>\$ 12,905.29</b>

Beginning Balance as of June 1, 2022	\$ 21,793.48
2021/2022 Debits Post Year-end	\$ (5,500.00)
Pending 2021 Arbiter Debit	\$ (3,653.25)
2022/2023 Arbiter Reimbursement	\$ 3,927.00
Transfer of Dues Post Year End	\$ 2,284.86
2022-2023 Arbiter	\$ (5,212.25)
2022-2023 Dues	\$ 1,920.00
<b>Cash Balance + Venmo &amp; Paypal</b>	<b>\$ 27,918.34</b>